

# Local Market Update for August 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

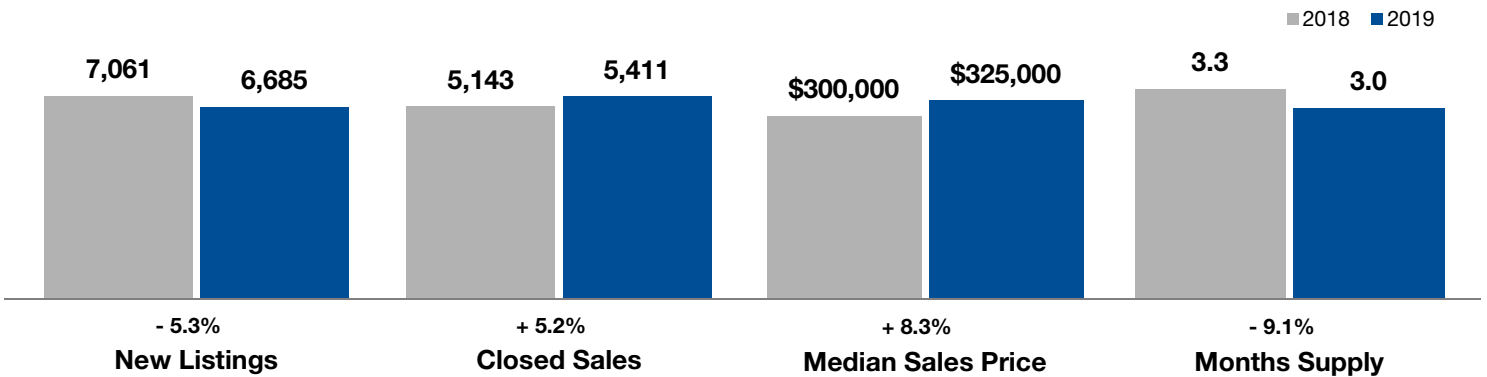


## Entire State

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	7,061	6,685	- 5.3%	50,427	50,669	+ 0.5%
Pending Sales	4,740	5,000	+ 5.5%	37,236	38,715	+ 4.0%
Closed Sales	5,143	5,411	+ 5.2%	35,759	36,243	+ 1.4%
Median Sales Price*	\$300,000	\$325,000	+ 8.3%	\$295,000	\$316,073	+ 7.1%
Average Sales Price*	\$363,875	\$389,192	+ 7.0%	\$357,642	\$377,358	+ 5.5%
Percent of Original List Price Received*	98.2%	97.7%	- 0.5%	98.4%	97.9%	- 0.5%
Days on Market Until Sale	37	44	+ 18.9%	42	46	+ 9.5%
Inventory of Homes for Sale	14,693	13,443	- 8.5%	--	--	--
Months Supply of Inventory	3.3	3.0	- 9.1%	--	--	--

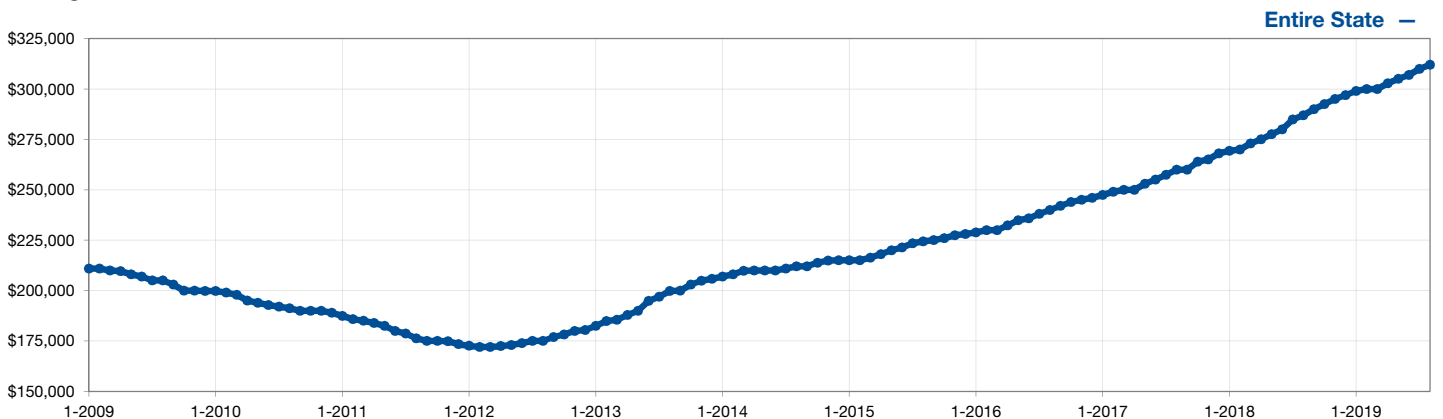
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.