

Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

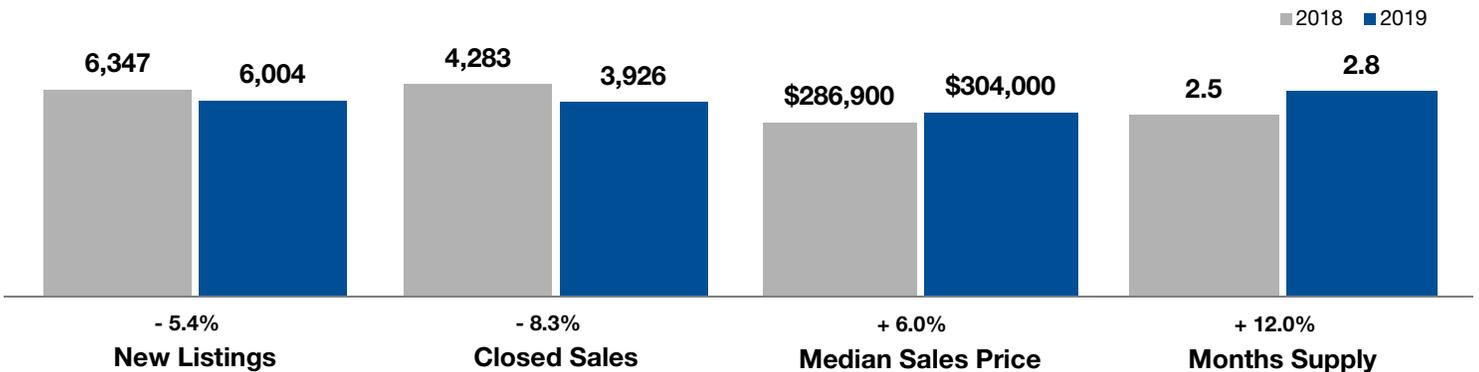


Entire State

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	6,347	6,004	- 5.4%	16,057	15,834	- 1.4%
Pending Sales	4,849	4,777	- 1.5%	12,790	12,143	- 5.1%
Closed Sales	4,283	3,926	- 8.3%	10,867	9,852	- 9.3%
Median Sales Price*	\$286,900	\$304,000	+ 6.0%	\$280,000	\$302,127	+ 7.9%
Average Sales Price*	\$346,205	\$365,975	+ 5.7%	\$347,560	\$364,942	+ 5.0%
Percent of Original List Price Received*	98.3%	97.7%	- 0.6%	97.8%	97.3%	- 0.5%
Days on Market Until Sale	48	52	+ 8.3%	51	53	+ 3.9%
Inventory of Homes for Sale	10,954	11,916	+ 8.8%	--	--	--
Months Supply of Inventory	2.5	2.8	+ 12.0%	--	--	--

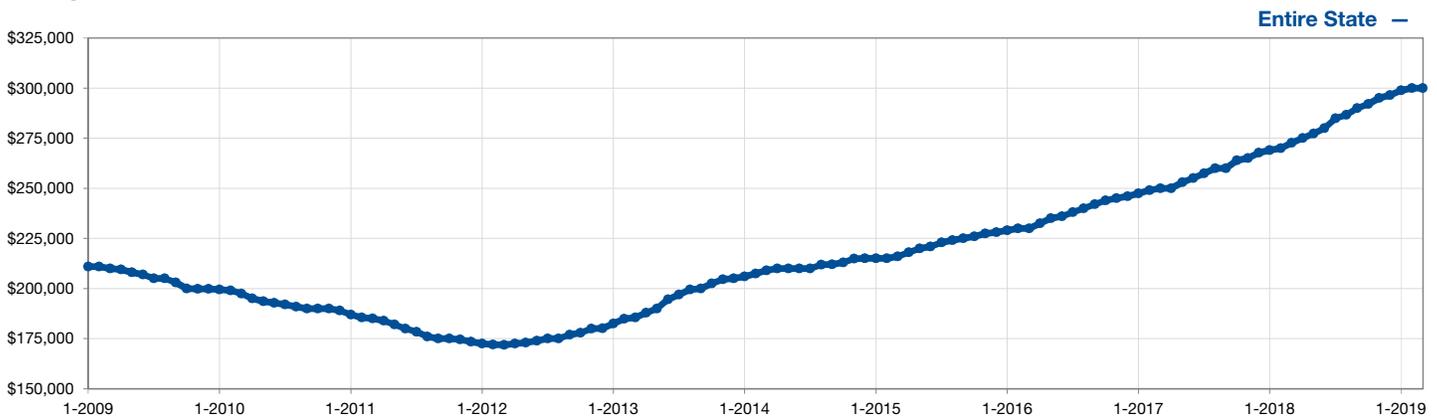
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.