

Local Market Update for February 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

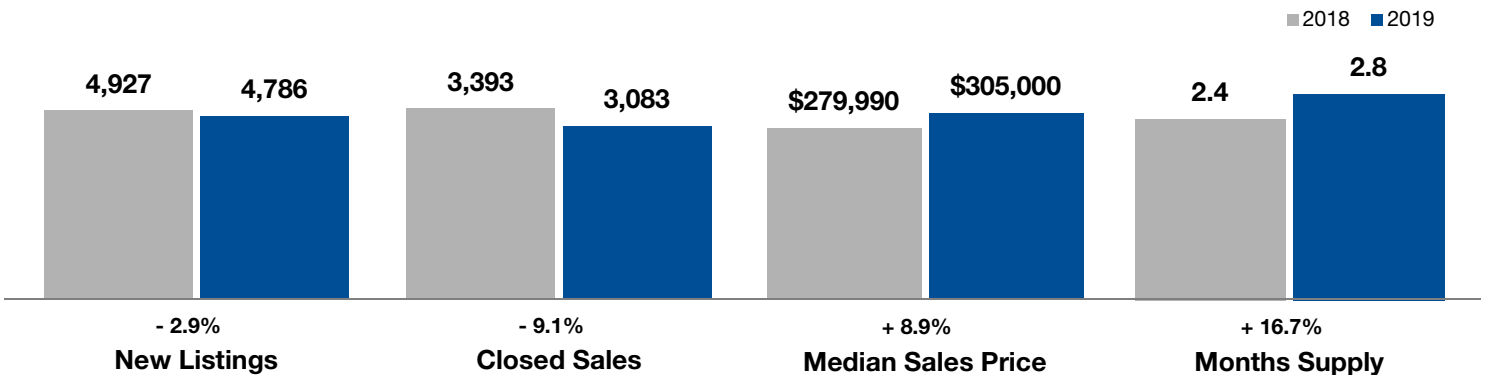


Entire State

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	4,927	4,786	- 2.9%	9,710	9,803	+ 1.0%
Pending Sales	3,939	3,763	- 4.5%	7,946	7,321	- 7.9%
Closed Sales	3,393	3,083	- 9.1%	6,583	5,872	- 10.8%
Median Sales Price*	\$279,990	\$305,000	+ 8.9%	\$276,000	\$300,950	+ 9.0%
Average Sales Price*	\$357,386	\$366,028	+ 2.4%	\$348,446	\$364,471	+ 4.6%
Percent of Original List Price Received*	97.8%	97.1%	- 0.7%	97.4%	97.0%	- 0.4%
Days on Market Until Sale	53	55	+ 3.8%	53	54	+ 1.9%
Inventory of Homes for Sale	10,830	11,854	+ 9.5%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--

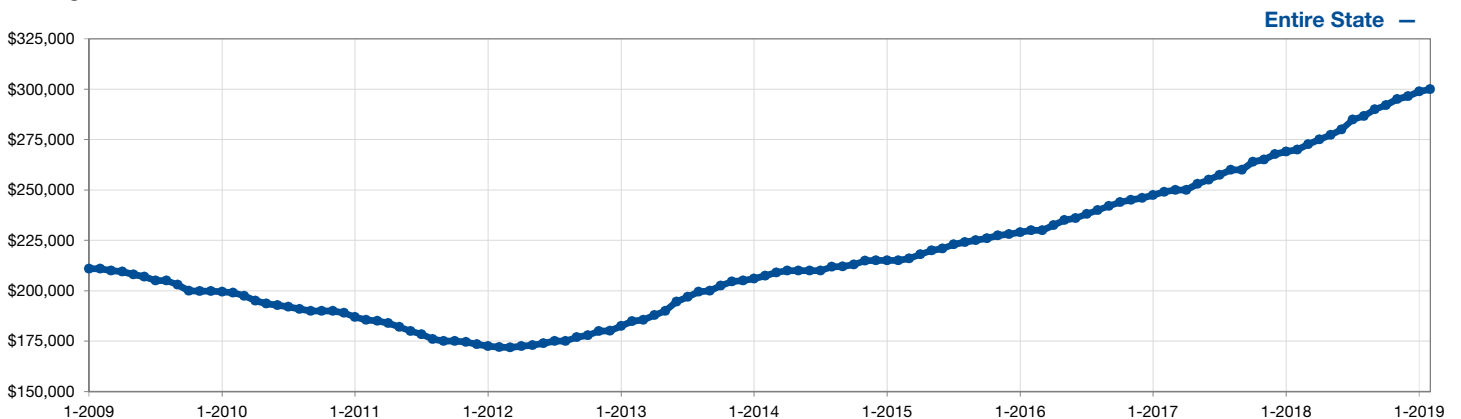
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.